

# ***2020 Budget Amendment***

*System Expansion Committee*

*12/10/2020*

# *Why we are here*

- Request an increase to the 2020 Annual budget for System Expansion – Link
  - Resolution No. R2019-30: Adopted the 2020 Budget and Transit Improvement Plan (TIP), which established a spending limit for System Expansion – Link projects.
  - System Expansion – Link projects spending is projected to exceed the budget established by the Board by \$30 million, or 1.5%.

# *Primary Drivers*

- Federal Way Link Extension – implementation of the Alternative Technical Concepts and advancement of work at the Midway Landfill.
- Downtown Redmond Link Extension – earlier than anticipated acquisition of key properties and faster than anticipated ramp up of contractor mobilization in preparation for construction activities.
- Lynnwood Link Extension – completion of drilled shaft work ahead of schedule allowing subsequent construction activities to advance earlier than planned.

## *Key Takeaways From Action*

- Total System Expansion project spending is forecasted to perform at 97% of plan for the year.
- All System Expansion projects in the Transit Improvement Plan (TIP) are in compliance with current budget policy.
- No additional budget will be added to any System Expansion – Link project authorized allocation.
- Forecasted project spending in 2020 will be offset in future years.

*Thank you.*



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